

.....
(Original Signature of Member)

113TH CONGRESS
2D SESSION

H. R.

To amend the Internal Revenue Code of 1986 to extend the expensing
of certain depreciable business assets.

IN THE HOUSE OF REPRESENTATIVES

Mr. MURPHY of Florida (for himself and [see ATTACHED LIST of cosponsors])
introduced the following bill; which was referred to the Committee on

A BILL

To amend the Internal Revenue Code of 1986 to extend
the expensing of certain depreciable business assets.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Invest-
5 ment Act of 2014”.

1 **SEC. 2. EXTENSION OF EXPENSING LIMITATION.**

2 (a) DOLLAR LIMITATION.—Paragraph (1) of section
3 179(b) of the Internal Revenue Code of 1986 is amend-
4 ed—

5 (1) by striking “or 2013” in subparagraph (B)
6 and inserting “2013, 2014, or 2015”, and

7 (2) by striking “after 2013” in subparagraph
8 (C) and inserting “after 2015”.

9 (b) REDUCTION IN LIMITATION.—Paragraph (2) of
10 section 179(b) of such Code is amended—

11 (1) by striking “or 2013” in subparagraph (B)
12 and inserting “2013, 2014, or 2015”, and

13 (2) by striking “after 2013” in subparagraph
14 (C) and inserting “after 2015”.

15 (c) COMPUTER SOFTWARE.—Clause (ii) of section
16 179(d)(1)(A) of such Code is amended by striking “before
17 2014” and inserting “before 2016”.

18 (d) ELECTION.—Paragraph (2) of section 179(e) of
19 such Code is amended by striking “before 2014” and in-
20 serting “before 2016”.

21 (e) SPECIAL RULES FOR TREATMENT OF QUALIFIED
22 REAL PROPERTY.—

23 (1) IN GENERAL.—Paragraph (1) of section
24 179(f) of such Code is amended by striking “or
25 2013” and inserting “2013, 2014, or 2015”.

1 (2) CARRYOVER.—Paragraph (4) of section
2 179(f) of such Code is amended by striking “2013”
3 each place it appears and inserting “2015”.

4 (f) EFFECTIVE DATE.—The amendments made by
5 this section shall apply to taxable years beginning after
6 December 31, 2013.