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(Original Signature of Member)

113TH CONGRESS
2D SESSION

H. R.

To direct the Secretary of the Treasury to develop and submit class life recommendations for depreciable assets.

IN THE HOUSE OF REPRESENTATIVES

Mr. MURPHY of Florida introduced the following bill; which was referred to the Committee on _____

A BILL

To direct the Secretary of the Treasury to develop and submit class life recommendations for depreciable assets.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Jobs Investment Act
5 of 2014”.

6 **SEC. 2. CLASS LIFE RECOMMENDATIONS.**

7 (a) IN GENERAL.—The Secretary of the Treasury
8 shall, based on the monitoring and analysis of actual expe-
9 rience with respect to depreciable property under section

1 168(i)(1) of the Internal Revenue Code of 1986, develop
2 recommendations for prescribing to any depreciable prop-
3 erty a class life, classification, or recovery period that
4 more equitably provides for capital cost recovery across
5 all industries without any significant effect on total tax
6 revenue.

7 (b) PROPOSAL.—Not later than January 31, 2019,
8 and every 5 years thereafter, the Secretary shall submit
9 to the Committee on Ways and Means of the House of
10 Representatives and the Committee on Finance of the
11 Senate the recommendations developed under subsection
12 (a).